



## PRESS RELEASE

### **Voluntary Carbon Standard Association selects APX Inc. for its central project database technology and services.**

**8 July 2008, GENEVA – The Voluntary Carbon Standard Association (VCSa) selects APX Inc. to support its recently announced registry and market approach.**

Following the earlier announcement last week of the 4 approved registries the VCSa today announces the awarding of the contract for the final piece of its Project & VCU registry program. The Central project database will be provided by North American based APX Inc., the leading infrastructure provider for environmental markets worldwide. Together with the VCS registries, the program will offer the growing voluntary offset market (expected to be worth \$4 billion by 2012) a clear chain of accountability, custody, and custodial services from origination to retirement of the environmental commodities.

**Mark Kenber, Chair of the VCS Association** says “The origination and tracking of the underlying environmental commodities – along with all related documentation and full transparency – form the cornerstone of trust and environmental integrity in the market we serve. So our announcement today in selecting a proven and tested leader in this field is an important one.”

**Edwin Aalders, Acting CEO of the VCS Association** says “The VCS Project Database provides a critical central resource for market participants to supply, find, and buy VCUs, and access all related documentation. APX clearly has a strong track record in providing these services to other GHG programmes and as such will provide the necessary confidence required to address the data management and transaction needs of carbon markets and financial markets worldwide.”

**Brian Storms, Chairman and Chief Executive Officer of APX Inc.** stated: “Our highly secure and scalable market infrastructure will enable the VCS Program to further distinguish itself as a highly trusted source for offset credits in the worldwide carbon markets. The rapid growth of the global market for VCS credits will require the trusted and transparent infrastructure that the VCS and APX will provide, as well as broad integration with financial markets.”

The VCS Project Database will provides public access to approved VCS emission reduction projects, including project documentation, validation and verification reports, and credit issuance and retirement levels. The VCS Project Database will be fully integrated with the VCS transaction registries, responsible for among others the VCU unique number allocation, double accounting checks.

The VCS, which is the most popular voluntary offset standard globally, went through a rigorous 12 month process to design a registry and project database system. VCS registries and central project database will issue, hold, trade and retire Voluntary Carbon Units (VCUs) representing one ton of greenhouse gas reduction or removal.



## **PRESS RELEASE**

VCS registry and project database system goes live in September this year following the implementation of a data exchange standard to allow communication between registries and the central project database.

## **NOTES TO EDITORS**

**For further information and interviews with VCSA representatives:** please contact Edwin Aalders +41 22737 0501 or [eaalders@v-c-s.org](mailto:eaalders@v-c-s.org)  
Full details of the VCS are available at [www.v-c-s.org](http://www.v-c-s.org)

**For further information and interviews with APX representatives:** please contact Reiner Musier, +1 617-699-0929 or [rmusier@apx.com](mailto:rmusier@apx.com)  
Full details regarding APX are available at [www.apx.com](http://www.apx.com)

## **About the Voluntary Carbon Standard (VCS)**

- The VCS is a global benchmark standard for project-based voluntary greenhouse gas emission reductions and removals. It offers confidence to buyers, sellers and other stakeholders in the growing voluntary carbon market.
- The VCS has been developed by The Climate Group, the International Emissions Trading Association (IETA), the World Business Council for Sustainable Development (WBCSD) and a range of business, government and non-government organizations.
- Rules for certification under the VCS will be as robust as those of the Kyoto Protocol's Clean Development Mechanism (CDM), while attempting reduce the costs for participants.

## **About APX, Inc.**

APX is the leading infrastructure provider for environmental and energy markets in renewable energy and greenhouse gases including carbon commodities. Providing a bank and mint for environmental commodities, the APX Environmental Market Depository™ is trusted to create, track, manage, and retire renewable energy certificates (RECs), energy efficiency and conservation certificates, carbon offset credits such as verified emissions reductions (VERs), and greenhouse gas emission allowances. The company is the system of choice for every major renewable energy market in North America and greenhouse gas markets worldwide. APX also provides technology, strategic consulting, and expert operational services to assist wholesale power market participants reduce costs and improve performance in power scheduling, settlement, market operations, system operations support, and demand response programs. A privately held company, APX is headquartered in Santa Clara, CA. [www.apx.com](http://www.apx.com).